



**GVR Mission Statement:** *"To provide recreational, social and leisure education opportunities that enhance the quality of our members' lives."*

## **MINUTES**

### **Investments Committee Regular Meeting**

Tuesday, November 10, 2020  
9:30am MST – Teleconference

**Committee Approved – December 8, 2020**

**Attendees:** Bev Lawless (Chair), Dave Gamrath, Arthur Mournian, Chuck Soukup, Eric Sullwold, Cheryl Moose (CFO), Jen Morningstar (Interim CEO), David Webster (Liaison/Accounting Supervisor), Marie Wilbur (Meeting Scribe)

**Absent:** Joe Gunton, Nellie Johnson

**Visitors: 3**

- 1. Call to Order** – Chair Lawless called the meeting to order at 9:35am MST.
- 2. Roll Call – Establish Quorum** – Roll was called and a quorum established.
- 3. Approval of Minutes of October 13, 2020**

**MOTION: E. Sullwold/2<sup>nd</sup>. Approve the minutes of October 13, 2020.**  
**Passed: unanimous**

#### **4. Review October 2020 Statements**

D. Gamrath gave an overview of the SBH funds sheet he developed from the statements. Discussion regarding the Initiatives Reserve Fund being above target and range limits and the Emergency Reserve Fund being below the range limit. C. Moose will talk to John Roberts about both of these for adjustments to be made. Chair Lawless requested that only D. Gamrath's report, not the spreadsheets, be posted on the website.

Chair Lawless said that the Committee will not be addressing CPM revisions at this time.

#### **5. Member Comments – none**

#### **6. Adjournment**

**MOTION: A. Mournian/2<sup>nd</sup>. Adjourn at 9:45am MST. Passed: unanimously**